



Business name (LLC, DBA, Corp) _____ Customer number _____

EIN _____ Full street address _____

Full name of Owner(s) _____

Buying Contact _____ Accounting Contact _____

How long in business? _____ Year at current location? _____

Do you own or rent your space? _____

Have you or a company you owned filed for bankruptcy? _____

Have there been any changes of ownership in the past 5 years? _____

Do you pledge or borrow on your accounts receivable? _____

If so, from whom? _____

We agree to the terms and conditions as displayed on www.nalpac.com/terms. A signature on this document provides permission to obtain credit bureau reports on any individuals who may be liable under this agreement, such as a personal guarantor, a proprietor, or a general partner.

The customer agrees to pay invoices on time. In the event invoices are not paid timely, discounts shall be forfeited and a time-price differential at a percentage rate of 15% percent of the total on delinquent invoices will be charged. These charges are construed as time-price differentials and, therefore, these charges are not to considered interest. Checks that are marked "payment in full" are invalid and will not be accepted as settlement. We reserve the right to return your check within 90 days of cashing it, and under no circumstances will a payment-in-full or in-full-settlement check be allowed except pursuant to a separate written agreement, if payment is less than invoice and time-price differential amounts set forth on the statements. Otherwise, it will is presumed that the full-payment check was tendered in bad faith, and the check will not be accepted as full settlement on an account. Any claims of errors/discrepancies must be submitted to our office in writing within 15 days of invoice date. Otherwise, all objections are deemed waived and account will become stated.

Security agreement. The customer agrees that a first-priority security interest in the **goods** is granted to Nalcor, LLC to secure payment in full of the purchase price and all obligations owed.

Note on credit. Open credit may be withdrawn at any time. All credit applications are subject to periodic review and will require updates. Credit privileges can be withdrawn at any time without notification if the account becomes past due.

Choice of law. This contract shall be construed under the laws of the state of Michigan with the signing party agreeing to personal jurisdiction and venue in Oakalnd County Michigan. **Personal guaranty.** The undersigned agrees to be personally obligated and personally guaranties payment of any delinquent amounts plus the time-price differential and any reasonable attorney fees or collection costs should the account become delinquent. This is a guaranty of payment and does not require an independent collection against the business. If any action is brought, the guarantor may be sued simultaneously with the business entity. It is understood that this is a personal guaranty and not a corporate guaranty. It is understood that this is a signature of an individual who is signing in his or her individual capacity, regardless of whether the individual has a title as an agent of the business.

SIGN: _____

Dated: _____

Guarantor Name: _____

Social Security Number: _____

Bank References:

Business account with _____
Address _____
Phone number _____
Officer name _____

Trade References:

List a trade references and fill in the following information:

Name _____
Phone _____
Account number _____
Full address _____

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